

**ANTI-MONEY LAUNDERING (AML)**  
**&**  
**COMBATING FINANCING OF TERRORISM (CFT)**

**SUDANESE EGYPTIAN BANK (SEB), ANTI-MONEY LAUNDERING  
& COMBATING THE FINANCING OF TERRORISM STATEMENT**

**We hereby confirm that:-**

- **Money Laundering & Terrorism Financing** considered as a crime in the country of the **Sudan**. The Government has established a law designed to prevent **Money Laundering and Financing of Terrorism**, which came into force since **2/8/2003**, and the Bank (**SEB**) is subject to such law.
- The **Sudanese Egyptian Bank (SEB)** operates under the supervision of the **Central Bank of the Sudan (CBOS)**, which is the **Regulatory Authority** of the **Anti-Money Laundering (AML)**, and the **combating of the Financing of Terrorism (CFT)** policies.
- The Bank (**SEB**) is, binding by the **CBOS** directives regarding the **AML/CFT**, and the Bank is very keen that, its **AML/CFT** policies and procedures, should comply with the **FATF Forty Recommendations 2003**, and the **FATF Special Nine Recommendations 2001/2004.(amended jue 2014)**
- The Bank's **AML/CFT** procedures are organized to cover areas such as:-
  1. The development of written policies and procedures to **prevent, detect, and report** suspicious transactions.
  2. Provision of detailed notes on **KNOW YOUR CUSTOMER (KYC)** policy, which defines the identification procedure, and the documentation required for the opening accounts for customers, and the periodical updates on regular basis.
  3. The Bank undertakes **CUSTOMER DUE DILIGENCE (CDD)** and **Enhanced Due Diligence** measures including :-
    - a. Identification of customers, and verification of such identification through reliable **independent source document**.
    - b. Identification of Account's **beneficial owners**.

Identification of the purpose of opening of accounts

d. knowledge of customer's **Source of Funds** and (**the source of wealth**), when & if necessary.

4. **Risk –Focused Assessment** and **Risk Based Approach** of the customer relationship, based on the type of: customer, transaction and country.

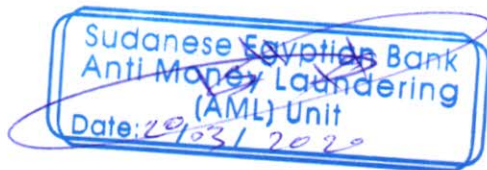
5. **Monitoring** procedures (i.e. **Customer's transactions screening**) to detect suspicious and unusual activities.

6. Examining the identification of the applicant, and the beneficiary for inward and outward **Financial /Money Transfers**.

7. Giving particular attention to "**SHELL BANKS**", "**Payable through Transaction**" and banks from the "**NCCT**", when dealing with correspondent banks.

To carry out the above, the bank established a **Compliance Unit**, which is dedicated to undertake the implementation of such policies & procedures, and the responsible **AMLRO** is the **Compliance Officer**.

Signature:

  
Sudanese Egyptian Bank  
Anti Money Laundering  
(AML) Unit  
Date: 20/03/2020

Name: Islah Ibrahim Mohamed Issa

Designation: Compliance Manager

Date: 20/03/2020

  
Sudanese Egyptian Bank  
Compliance Officer  
Date: 20/03/2020